Investors, Non-resident Indians, Foreign Institutional Investors etc;

4. To make suggestions on the modus operandi of disinvestment, whether through public offers or private placements;

5. To lay down the criteria for valuation of equity shares of Public Sector Enterprises;

6. To make recommendations on any other subject matter germane to the disinvestment plan.

**50 Per cent Excise Relief to New Cement Unit**

2744. SHRIMATI MIRA DAS:
SHRI SHANKAR DAYAL SINGH:
SHRI CHIMANBHAI MEHTA:
SHRI P. UPENDRA:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Government have proposed 50 per cent excise relief for five years for new cement units and for existing units on expanding capacity;

(b) whether I.C.I.C.I. has recently estimated ex-factory cost for new units at Rs. 3400 per MT and final market price of Rs. 2688 per MT or Rs. 134.50 per bag;

(c) whether it is a fact that cost of expansion project of Vikram, Jaiprakash and Indian Ravon that started production in 1991, is around Rs. 1450 per tonne, and taking inflation into consideration ex-factory cost may come to Rs. 1850 per tonne;

(d) whether new plants can achieve 20 per cent savings apart from drastic cut in labour cost, vital concessions of sales-tax decline in interest rates etc., that would result in Rs. 90-100 per bag ex-factory price; and

(c) if so, what are the reasons for making proposal for 50 per cent excise relief to new and expanding units?

THE MINISTER OF STATE IN THE MINISTERY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT (SMT. KRISHNA SAHI): (a) In view of the ensuing Budget, it is not possible to indicate the views of the Government in this regard.

(b) I.C.I.C.I., in its report, has not taken a definitive stand on this.

(c) Such information of individual units is not maintained by the Government.

(d) and (e) Government's objective is to create a viable scenario for the prospective companies to set up cement capacities in order to meet the growing demand for cement in the country. All relevant factors are taken into account whilist evolving policies in this direction.

**Prices of Disinvested Shares of Different PSUs.**

2745. SHRI CHIMANBHAI MEHTA:
SHRI P. UPENDRA:
SMT. MIRA DAS:
SHRI SARADA MOHANTY:
SHRI MOHD. KHALEELUR RAHMAN:

Will the PRIME MINISTER be pleased to state:

(a) what is the book value investment in profit/loss making public sector undertakings;

(b) what is the estimated market value of the profit and loss making undertakings; and

(c) at what price shares of PSUs were sold during last 2 years and what is the value of those shares in the market today?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P.K. THUNGON): (a) The book value of the paid up share capital of 246 Central PSUs as on 31-3-1991 is Rs. 43034.41 crores.

(b) The market value of the equity

share would be available only as and when the shares are listed and traded in the Stock exchanges. The market value fluctuates from time to time depending upon the market forces.

(c) During 1991-92, the disinvestment of shares in 30 PSEs in two tranches fetched an overall average of Rs. 34.83 per Rs. 10 a share. The shares of many of these PSEs have not been traded in the stock exchanges.

**Implementation of Proposal for Foreign Investments**

2746. SHRIMATI SUSHMA SWARAJ:
DR. JINENDRA KUMAR JAIN:
SHRIMATI MIRA DAS:
SHRI SHANKAR DAYAL SINGH:
SHRI CHIMANBHAI MEHTA:
SHRI P. UPENDRA:

Will the PRIME MINISTER be pleased to refer to the answer to Unstarred Question 679 given in the Rajya Sabha on 26th November, 1992 and state:

(a) whether the proposals approved for Rs. 3679 crores investment till 31st October, 1992 have materialised, if so, what are the details thereof;

(b) whether there are bottlenecks in implementations of these proposals, if so, the measures taken by the Government to remove them; and

(c) whether the proposals cleared for foreign investment in 1989, 1990 and 1991 have been materialised, if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SMT. KRISHNA SAHI): (a) The gestation period of an industrial project varies from industry to industry and from project to project as an enterpreneur has to take several effective steps for implementing the project before foreign investment materialises as per the foreign investment approval.

(b) Government takes prompt action to remove problems/bottlenecks faced by individual enterpreneurs in implementation of projects whenever they are brought to the notice of the Government;

(c) Monitoring of all the proposals cleared for foreign investment is not centrally done.

**Functioning of Khadi and Village Industries Commission**

2747. SHRI KRISHAN LAL SHARMA: Will the PRIME MINISTER be pleased to state:

(a) the number of persons employed in Khadi and Village Industries Commission as on date;

(b) the profit and loss of the Commission during the last 3 years, year-wise;

(c) whether it is a fact that the Commission has diverted its attention from Khadi to polyster; and

(d) if so, whether Government propose to revert back to its original concept of providing cheap khadi to the masses of the country and to give a boost to respectability to swadeshi?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF SMALL SCALE INDUSTRIES AND AGRO & RURAL INDUSTRIES) AND THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P.J. KURIEN): (a) There are 4053 persons working in Khadi and Village Industries Commission as on date, which includes 219 Gazetted officers and 537 Trading staff.

(b) KVIC is basically a service organisation created by an Act of Parliament charged with responsibility of creating employment opportunities in